

# THE TELLER

A Publication of WESLA Federal Credit Union - Quarterly Newsletter

## SECOND QUARTER FEDERAL HOLIDAY CLOSINGS

Friday, April 15, 2022 - Good Friday  
Monday, May 30, 2022 - Memorial Day  
Monday, June 20, 2022 - Freedom Day (Observed)



SAVE SMALL  DREAM BIG  
*at your credit union™*

April is National Credit Union Youth Month. Join WESLA as we encourage Saving Small and Dreaming Big!

Dreaming big doesn't mean you need to start with big actions. The first small step is usually the hardest, but once it's taken, you can use momentum to propel you forward. This year's theme for National Credit Union Youth Month is "Save Small. Dream Big. at your credit union." It uses the image of a magical rainbow with a wish-fulfilling gold star at the end. We want to tell young members that their dreams are attainable, no matter how big they are.

WESLA Federal Credit Union has tools to help fulfill these dreams. With a youth saving account that earns compound interest, young members can deposit small amounts on a regular basis and watch their savings grow "like magic." The earlier they start a savings account, the more it will grow, and the easier it will be to achieve their dreams. Learning this good financial habit at a young age will set them up on the path of successful financial well-being.

Throughout the month, young savers (under the age of 18) who come in and open a savings account or make a deposit into their existing savings account will receive an entry into a drawing for **\$50 account deposit in their WESLA FCU account and 4 tickets to Altitude Jump Park!** Our young members have the opportunity to be entered into the drawing more than once by making multiple deposits or coloring and returning a WESLA FCU coloring page. Please join us in investing in our young members' futures by getting them excited about saving!

SHARE SAVINGS ACCOUNTS

INDIVIDUAL RETIREMENT  
ACCOUNTS

PLATINUM VISA CREDIT CARD

TOUCH-TONE TELLER

FREE CHECKING ACCOUNTS

SHARE CERTIFICATES

CONSUMER LOANS

VISA DEBIT CARD

ON-LINE BANKING  
WITH FREE BILL PAY

LINE OF CREDIT

E-STATEMENTS

MOBILE BANKING

MORTGAGE LOANS

UCHOOSE REWARDS

MOBILE CHECK DEPOSIT

## 5 Tips for Opening a Bank Account for Kids

It's common for children to observe and model their parents' behaviors. Smart money management is no different. Here are some tips to help jumpstart your children's financial success.

### 1. Teach children that it's important to save money.

Help your child understand the concept of saving their money by comparing it to waiting for something that's worthwhile. If you're in line for an ice cream cone, remind them that the result of the ice cream is worth waiting in line for. Explain that saving money is similar to waiting in line. This will help them to understand that they should save for something they'll want or need later on. With older kids, explain that they should save money for specific future goals. For example, purchasing their own car or helping with college costs. More broadly, remember you're modeling financial behavior all the time, whether you intend to or not. Talk out loud about your spending and saving decisions; for instance, when you add money to a family vacation fund. Identify ways you save at the grocery store, and point out when something is a splurge. All this helps children learn the value and uses of money.

### 2. Make opening a bank account a concrete and fun experience for your child.

It's tempting to look for online banking or to manage your child's money yourself. However, allowing your child the opportunity to participate in setting up their own account is a special and unique way to interest them in their own finances. Stop by one of our WESLA branches with your child. As a parent, you will be there to support and guide your child while allowing them some control over their finances.

### 3. Add bank stops into your shared routine.

Incorporate visits to the bank into your family's regular routine. These visits can be to deposit allowances, earnings, or gifts into their account. You can also make it a fun experience for your child by allowing them to make the deposit themselves.

### 4. Give incentives to start saving.

Nothing motivates a solid savings habit more than collecting interest. Explain to your child that by simply leaving her money in the bank, she earns more of it. To further encourage your child to save, consider matching your child's total when he's saving for a particular goal. For instance, if they save \$50 toward their ice skates, match that amount and make it \$100.

### 5. Add financial complexity as children grow.

Try to keep your child's financial responsibility age appropriate. For example, a six-year-old should not be reading their bank statement and reconciling their account, but a ten-year-old should. Consider that when your child gets their first job, they should learn about taxes, and when they open their first email account, they should be aware of financial scams. By starting this education when they are young, they'll gain both confidence and understanding in making sound financial decisions.



# Top 10 Things to Look for When House Hunting

If you're thinking about buying a home, this list can help get your search off on the right foot. While the number of rooms, the condition of the kitchen, and the size of the yard are important, there are other things to think over before you make an offer. Consider these factors.

- **The Location**
- **The Site**
- **The Neighborhood**
- **The Home's Curb Appeal**
- **The Size and the Floor Plan**
- **The Bedrooms and Bathrooms**
- **The Kitchen**
- **The Closets and Storage**
- **The Windows and Lighting**
- **The Finishing Touches**



If you keep these specific elements of a home in mind, your house hunting will be more successful, and you'll likely end up with the home of your dreams.

An advertisement for Wesla Federal Credit Union. On the left, there is a large silhouette of a house filled with many small, colorful flowers. The house is set against a light blue background with green grass at the bottom. To the right of the house, the text reads: "PLANT THE SEED TO YOUR FUTURE..." in green, followed by "Reduce your monthly mortgage payment with a home refinance!" in a smaller font. The Wesla Federal Credit Union logo is in the bottom right corner of the ad.



**Kaitlyn Porter**  
Mortgage Loan Originator  
NMLS# 1788883  
Tel: 318.629.6301  
Email: kaitlyn@wesla.org

## Hours of Operation for all WESLA Federal Credit Union locations

Effective April 1, 2022

Lobby	Monday - Thursday	Friday	Saturday
Drive - Thru	9:00am – 4:00pm	9:00am – 5:00pm	9:00am – 1:00pm Auto Mall Drive - Thru Only

\* Saturday and After-Hours Appointments made per Member request

## Don't Become a Victim of Fraud

"Vishing" is defined as the fraudulent practice of making phone calls or leaving voice messages, pretending to be from reputable companies, in order to induce individuals to reveal personal information, such as bank account or credit card numbers. It is one of the most common ways that cybercriminals access people's accounts and drain their money.

The financial industry as a whole is seeing an uptick in this type of activity, and we want to remind you how you can fight back. Here are some important reminders:

- WESLA FCU and other legitimate banks and credit unions will NEVER call, email, or text you and ask you for confidential information. If you are ever unsure of something that has our name on it, give us a call at 318.687.8700 for confirmation.
- Monitor your bank account transactions through Online and Mobile Banking.
- Enroll in Account Alerts to get real-time notifications of activity on your account.
- Exercise EXTREME caution before granting remote access to your PC, especially if you did not initiate the session.
- Do not click on links in emails that you were not expecting.
- Do not share passwords.
- If you suspect fraud, notify us immediately







# THANK YOU

*for Being a Member*

In celebration of 50 years of  
being your credit union,  
***we give thanks for you!***

We value your patronage and appreciate your confidence in us. Counting you among our members is something for which we are especially grateful.

From the bottom of our hearts, thank you for choosing ***WESLA Federal Credit Union.***



STAY TUNED TO OUR SOCIAL MEDIA  
FOR OUR 50 DAYS OF  
GIVEAWAYS FOR A GIVEAWAY  
EVERY WEEKDAY FROM  
MAY 2 – JULY 4, 2022!



## FEES AND CHARGES EFFECTIVE APRIL 1, 2022

Fees and charges may change at any time. You will be notified of such changes as required by law.

### CREDIT UNION MEMBERSHIP

Membership Application Fee	\$5.00
Initial Membership Deposit	\$25.00

### Share Draft Checking Service Charge

#### Monthly Charges

Regular Checking	\$14.00
Organization or Business Checking	\$25.00

Silver Star Checking (for Members Over 55)	FREE
Student Checking	FREE
Free Checking (No Dividends)	FREE

### Share Draft Checking Account Fees

Non-sufficient Funds (Draft) Fee (per item)	\$32.00
Draft Paid for Unavailable Funds (per item)	\$32.00
Overdraft (each debit or draft paid)	\$32.00
Line of Credit Overdraft (per transaction)	\$7.00
Overdraft Transfer Fee (per transfer)	\$5.00
Check Photocopy (per item)	\$5.00
Check Photocopy - Researched (per item)	\$7.00
Check Photocopy - Rush (faxed, per item)	\$7.00
Check Printing -	Varies **

\*\*Depends on design and quantity ordered.

### Other Fees & Charges Applicable to all Accounts

Corporate Check (per item)	\$7.00
Money Orders (each)	\$3.50
Returned Items (per item)	\$10.00
(checks and other items returned unpaid)	
Non-sufficient Funds-Preauthorized	\$32.00
Withdrawals (per item)	
Non-sufficient Funds Check Card	\$32.00
Purchases (per item)	
Account Research Fee (per hour)	\$25.00
Account Reconciliation Fee (per hour)	\$20.00
Liens/Levies	\$100.00
Stop Payment (per item)	\$32.00
Check Cashing Fee (per item)	\$7.00
Corporate Check Photocopy (per item)	\$5.00
Coupon Books	\$10.00
Loan Processing Fee	\$25.00
Loan Documentation Fee (on loans WESLA registers)	\$300.00
GAP Insurance	\$399.00

### Mortgage Products

Processing Fee	\$150
Application Fee (Includes Cancellation Fee)	\$300
Underwriting Fee	\$250
Appraisal	\$475
Final Inspection	\$150

Reproduction/Copy Fee (per item)	\$3.00
Account History Printout	\$5.00
Statement Copies (each month)	\$7.00
Below Minimum Balance (after 6 months)	\$10.00
Dormant Account Fee (after 12 months)-	\$10.00
**monthly fee	
Holiday Club Early Withdrawal Fee	\$20.00
Excessive Withdrawal Fee	\$7.00
(After 2 withdrawals per month unless balance of \$500 is maintained)	
Teller Assisted Telephone Transactions or Mailed (if audio response is available)	\$1.00

### Wire Transfers

Federal Reserve/Corporate (outgoing/incoming)	\$25.00
Western Union (outgoing/incoming)	\$30.00

### Fax Fees

Incoming (per page)	\$2.00
Outgoing (one to five pages)	\$8.00
Each additional page	\$2.00

### Collection of Domestic Items/Checks

Incoming (per item)	\$32.00
Outgoing (per item)	\$32.00

### Safe Deposit Box- Annual Fee

3x5	\$42.00
3x10	\$52.00
5x10	\$62.00
10x10	\$72.00
Lost Keys	\$25.00/key
Drill Box	Going Rate

### ATM/Debit Card Fees

Non-sufficient funds ATM Withdrawals (per item)	\$32.00
Card Replacement	\$7.00
Cash Advance Fee Non-Member	\$45.00
Cash Advance Fee Member non-WESLA CC	\$3.00

### Credit Card Fees

Card Replacement	\$7.00
Late Payment	\$28.00
Rush Card Order	\$100.00

Returned Payment	\$28.00
2 <sup>nd</sup> Returned Payment in 6 months	\$39.00

### Return Mail

With New address from Post Office	\$10.00
Without any forward Address	\$15.00

### Bill Pay

Overnight Check	\$13.00
Same-Day Bill Pay	\$10.95

### Popmoney Send/Request Money Fees

\$1.00 - \$249.99	\$0.60
\$250.00 - \$999.00	\$0.85
\$1,000.00 and Above	\$1.60
Stop Payment	\$32.00
e-greetings	\$0.50



**(318) 687-8700**  
**(800) 828-6647**  
**Fax (318) 688-8833**

**CALL CENTER**

MONDAY - THURSDAY  
 8:00 AM - 4:30 PM  
 FRIDAY  
 8:00 AM - 4:45 PM

**BRANCHES**

**Lobby**  
 MONDAY - THURSDAY  
 9:00 AM - 4:00 PM  
 FRIDAY  
 9:00 AM - 5:00 PM

**Drive-Thru**  
 MONDAY - FRIDAY  
 9:00 AM - 5:00 PM

**Saturday Banking**

**\*AUTO MALL BRANCH ONLY\***

DRIVE THRU ONLY  
 9:00 AM - 1:00 PM

**LOCATIONS**

MAIN OFFICE BRANCH  
 2921 WILLIAMSON WAY  
 SHREVEPORT, LA 71118

AUTO MALL BRANCH  
 8650 FERN AVENUE  
 SHREVEPORT, LA 71105

BOSSIER BRANCH  
 2600 MELROSE AVENUE  
 BOSSIER CITY, LA 71111

\* CADDO PARISH COURTHOUSE  
 GROUND FLOOR  
 501 TEXAS STREET  
 SHREVEPORT, LA 71101  
**ATM ONLY**

**ATM LOCATIONS**

7 ATM'S

Participating Murphy USA  
 in Caddo, Bossier, & Webster Parishes

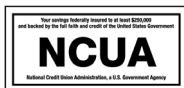
PLEASE SEE WWW.WESLA.ORG  
 FOR LOCATIONS



**uChoose  
 Rewards**



Love My Credit Union®  
 rewards



@WESLA\_FCU

WESLAFederalCreditUnion



Remote Deposit Capture is service that is designed to allow our members to initiate the deposit of checks remotely. WESLA Federal Credit Union establishes the limits on the dollar amount and/or number of check images or deposits from time to time. If you attempt to initiate a deposit in excess of these limits, we may reject your deposit. If we permit you to make a deposit in excess of these limits, such a deposit will still be subject to the terms of the original membership agreement, and we will not be able to get it to allow such a deposit at other times. The transaction limitations that are presently in effect are set forth below:

	<b>Per Deposit Per Day</b>
<b>Dollar Limit</b>	<b>\$2000.00</b>
	<b>2-5 Business Days</b>

We reserve the right to change this limit. Any such change shall be effective immediately and may be implemented prior to your receipt of notice thereof. You may contact us at any time to verify the current limits. Funds are normally received within two business days it may take up to five business days to post to your account. Please keep your paper check until the funds are posted to your account.

To open an account with WESLA FCU visit any branch location.

To apply for a loan visit wesla.org to complete an application or stop by any branch to talk to a loan officer.

To apply for a Home Loan visit wesla.org to complete an application or stop by Bossier Branch to speak to Kaitlyn Porter.

To file a dispute with your WESLA FCU Platinum Visa Credit Card  
 call 1-855-671-0080.

To file a dispute with your WESLA FCU Visa Debit Card  
 call 1-877-253-8964.