

THE WESLA FEDERAL CREDIT UNION WHAT YOUR BANK OUGHTA BE TELLER

A Publication of WESLA Federal Credit Union - Quarterly Newsletter

4th QUARTER FEDERAL HOLIDAY CLOSINGS

Monday, October 11, 2021 - Columbus Day
Thursday, November 11, 2021 - Veterans Day
Thursday, November 25, 2021 - Thanksgiving Day
Friday, November 26, 2021 - Day After Thanksgiving
Friday, December 24, 2021 - Christmas Eve
Saturday, December 25, 2021 - Christmas Day
Friday, December 31, 2021 - New Years Eve
Friday, January 1, 2022 - New Years Day



BUILDING FINANCIAL HEALTH FOR A BRIGHTER TOMORROW™

On October 21, 2021, WESLA Federal Credit Union will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day. The theme of ICU Day 2021 is "Building financial health for a brighter tomorrow."

ICU Day highlights the many ways that credit unions across the world help members improve their financial health and well-being. WESLA Federal Credit Union will be celebrating throughout the entire month of October. WESLA Federal Credit Union Members stay tuned for chance to win a Visa gift card and for the little ones a coloring contest!

Credit unions were built on the principle of "people helping people." We've seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. WESLA Federal Credit Union is honored to be a part of this proud tradition!



**INTERNATIONAL
CREDIT UNION
DAY 2021®**



© Credit Union National Association 2021

SHARE SAVINGS ACCOUNTS

INDIVIDUAL RETIREMENT
ACCOUNTS

PLATINUM VISA CREDIT CARD

TOUCH-TONE TELLER

FREE CHECKING ACCOUNTS

SHARE CERTIFICATES

CONSUMER LOANS

VISA DEBIT CARD

ON-LINE BANKING
WITH FREE BILL PAY

LINE OF CREDIT

E-STATEMENTS

MOBILE BANKING

MORTGAGE LOANS

UCHOOSE REWARDS

MOBILE CHECK DEPOSIT

Why does my Mortgage Lender need so much information?

Why does my credit union need to know so much about me to grant me a mortgage?

Exhaustive research into the financial, personal and credit history of home loan applicants is not unique to credit unions. Every home lender will request similar information for processing the loan.

Why are lenders so nosy?

Actually, they're not. They're only trying to satisfy the criteria for a protected mortgage, or a Qualified Mortgage. In January 2014, the Consumer Financial Protection Bureau (CFPB) introduced the Qualified Mortgage (QM), a loan category that protects lenders from being forced to buy back a loan if the borrower defaults. To qualify, the lenders must follow the CFPB's guidelines when determining a buyer's eligibility for a mortgage.

Which documents will my lender ask for?

You will likely need to provide the following documents for your lender:

- Financial account statements from the last two months
- Tax returns from the last two years
- A list of your assets
- Your landlord's contact information
- A gift letter from anyone who gave you money to help cover the down payment and closing costs
- Your credit reports
- Recent pay stubs
- Photo identification

What kind of personal questions can I expect?

Each of the following questions can substantially affect your financial standing:

- Have you been through a divorce? If yes, what were the terms?
- Have you ever been involved in a lawsuit — on either side of the bench?
- Have you ever sold a home through a short sale?
- How long have you been employed at your current job?

While shopping around for a mortgage remember to ask us about our fantastic home loan options. We offer better rates and quicker closings than most banks, along with the personal service and attention you've come to love and expect at WESLA FCU. Call, click or stop by WESLA FCU today to get started!

Kaitlyn Porter
Mortgage Loan Originator

NMLS #1788883
WESLA NMLS #712173

[318] 629-6301
Kaitlyn@wesla.org
www.wesla.org



uChoose
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Smart shopping
and our **VISA**
go hand in hand.



Rates as low as
6.90%
APR*

- 25-day repayment grace period
- NO annual fee
- NO over-the-limit fee

PAYABLE-ON-DEATH AND BENEFICIARIES

Members are encouraged to add or update your Beneficiary on IRA accounts for the new year.

Members can also add a payable-on-death designation to any kind of new or existing account. Setting up a payable-on-death bank account is simple, but you must make your wishes known in writing, on WESLA's designated forms.

Stop by any branch to quickly complete the form.



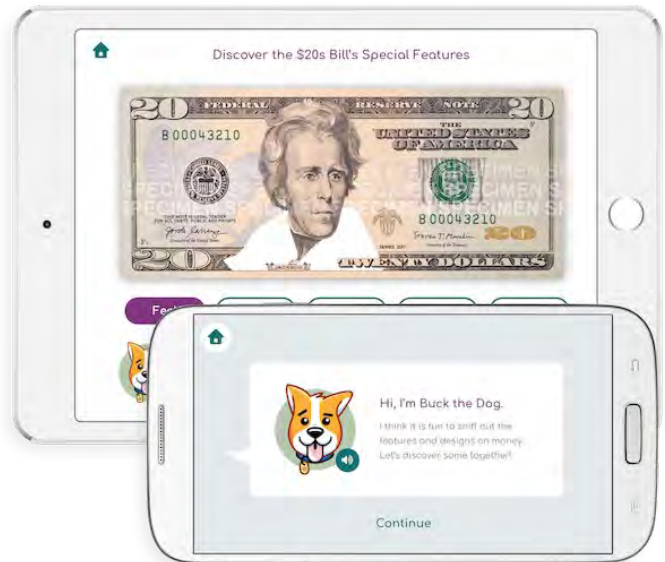


Money Adventure Mobile App

Money Adventure is a fun, interactive smartphone and tablet app that helps students learn about the security and design features of Federal Reserve notes. This digital tool brings learning to students' fingertips, making Money Adventure a classroom and at-home resource.

Money Adventure has two primary components—a note front explorer and a note back explorer. In the note front explorer, students can tilt and tap an interactive \$20 bill to discover its unique features. In the note back explorer, students team up with Buck the Time-Traveling Dog on a quest through the historical events illustrated on the back of U.S. currency.

Money Adventure is available for download on iOS and Android devices.



6 Financial Lessons You Can Learn from Basketball

- *Passion breeds success*
- *Discipline is key*
- *Set small goals*
- *Diversify, diversify, diversify*
- *Research, review, revise*
- *There's no such thing as the easy way out*

Short of winning the lottery, there are no shortcuts to financial wealth. Don't fall prey to get-rich schemes or miracle investments promising astronomical rewards. Instead, follow the timeless rules of money management to maintain true financial wellness throughout your life: Always pay yourself first, invest early to take advantage of compound interest, spend less than you earn and increase your earning potential by investing in your own skills and knowledge.



CREDIT UNION

HOURS & PHONE NUMBERS

(318) 687-8700
(800) 828-6647
Fax (318) 688-8833

CALL CENTER

MONDAY - THURSDAY
8:00 AM - 4:30 PM
FRIDAY
8:00 AM - 4:45 PM

MAIN OFFICE & BOSSIER BRANCH

Lobby
MONDAY - THURSDAY
9:00 AM - 4:00 PM
FRIDAY
9:00 AM - 5:00 PM

Drive-Thru
MONDAY - FRIDAY
9:00 AM - 5:00 PM

AUTO MALL BRANCH

Lobby
MONDAY - THURSDAY
9:00 AM - 4:00 PM
FRIDAY
9:00 AM - 6:00 PM

Drive-Thru
MONDAY - THURSDAY
9:00 AM - 5:00 PM
FRIDAY
9:00 AM - 6:00 PM

Saturday Banking

AUTO MALL BRANCH ONLY

DRIVE THRU ONLY
9:00 AM - 1:00 PM

LOCATIONS

MAIN OFFICE BRANCH
2921 WILLIAMSON WAY
SHREVEPORT, LA 71118

AUTO MALL BRANCH
8650 FERN AVENUE
SHREVEPORT, LA 71105

BOSSIER BRANCH
2600 MELROSE AVENUE
BOSSIER CITY, LA 71111

* CADD0 PARISH COURTHOUSE
GROUND FLOOR
501 TEXAS STREET
SHREVEPORT, LA 71101
ATM ONLY

ATM LOCATIONS

7 ATM'S
Participating Murphy USA
in Caddo, Bossier, & Webster Parishes

PLEASE SEE WWW.WESLA.ORG
FOR LOCATIONS



@WESLAFCU
WESLAFederalCreditUnion

Homes FOR Heroes



Your Service
Deserve a
Reward!

Thank You, Heroes!

Here at WESLA Federal Credit Union, we want to recognize the heroes in our community - those who dedicate their lives to helping and guiding others, sometimes even at the risk of their own life. We truly appreciate all you do for the community.

If you are:

- Military (Active/Veteran)
- A Firefighter
- A Teacher
- Law Enforcement
- In EMS
- A Healthcare Worker

We believe your dedication and service deserve a reward.

As a thank you, from October 15 - December 31, you can enjoy a discounted origination fee* and save on your new or refinanced home loan with WESLA FCU.



We are seeking nominations for our Board of Directors!
Nominations must be mailed in no later than December 31, 2021 to
WESLA Federal Credit Union Attn: Nomination Committee
P.O. Box 17770 Shreveport, Louisiana 71138-0770

Do you need to file a dispute with your WESLA Federal Credit Union
Platinum Visa Credit Card?

Call Today! 1-855-671-0080 or come into your nearest branch.



Credit Union
Service Center
Branch Finder App



uChoose
Rewards