

THE WESLA FEDERAL CREDIT UNION WHAT YOUR BANK OUGHTA BE TELLER

A Publication of WESLA Federal Credit Union - Quarterly Newsletter

2ND QUARTER FEDERAL HOLIDAY CLOSINGS

Friday, April 10, 2020 - Good Friday
Monday, May 25, 2020 - Memorial Day
Friday & Saturday, July 3 - 4 2020 - Independence Day

COVID- 19 Hours Drive Thru Only
Monday - Friday 9am - 4pm
Saturday Auto Mall 9am -1pm



CORONAVIRUS UPDATE FROM WESLA FEDERAL CREDIT UNION

A message to our valued members,

Like many of you, we have been closely monitoring the rapidly changing events related to the Coronavirus (COVID-19). Our team is responding to new information as it becomes available and we are actively preparing for all possible scenarios to protect our members, staff, and the communities we serve.

WESLA Federal Credit Union is taking great care to sanitize our facilities and train our staff to follow best practices from the Centers for Disease Control (CDC) for health and hygiene including limiting interactions with people who are experiencing symptoms such as fever, cough, or shortness of breath.

We believe that banking is one of the core services needed during times like this, and we strongly recommend that you use our remote digital banking services that allow you to reduce your visits to a branch. We also encourage the use of electronic transactions whenever possible that can reduce or eliminate the handling of money and paper checks that could possibly carry the virus.

Our mobile and online services include:

- Online Banking to manage your accounts, transfer funds, and more.
- Our free Mobile Banking App that can be downloaded to your smart phone.
- Mobile Deposit from our Mobile App, to deposit paper checks from your smart phone.
- Paying your bills with Online Bill Pay.
- Using your Debit Card whenever possible to pay for items rather than using cash.
- Surcharge-free ATMs that offer an easy way to get cash.
- Our drive-through branches and night deposit to promote social distancing.

We are working tirelessly to do whatever we can to protect our valued customers/members and employees. Feel free to call us at 318-687-8700 or visit us Online at www.wesla.org if you have any questions about enrolling and using our Online and mobile banking services, or to learn more about who we can help.

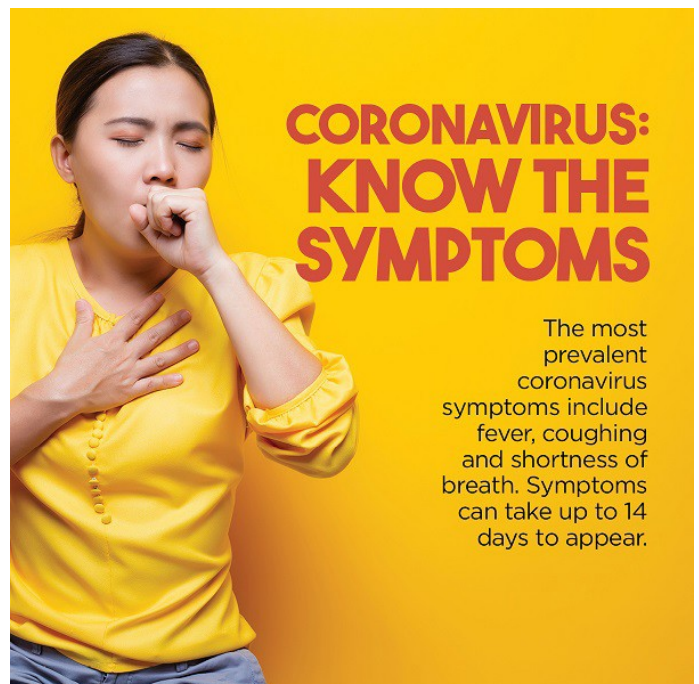
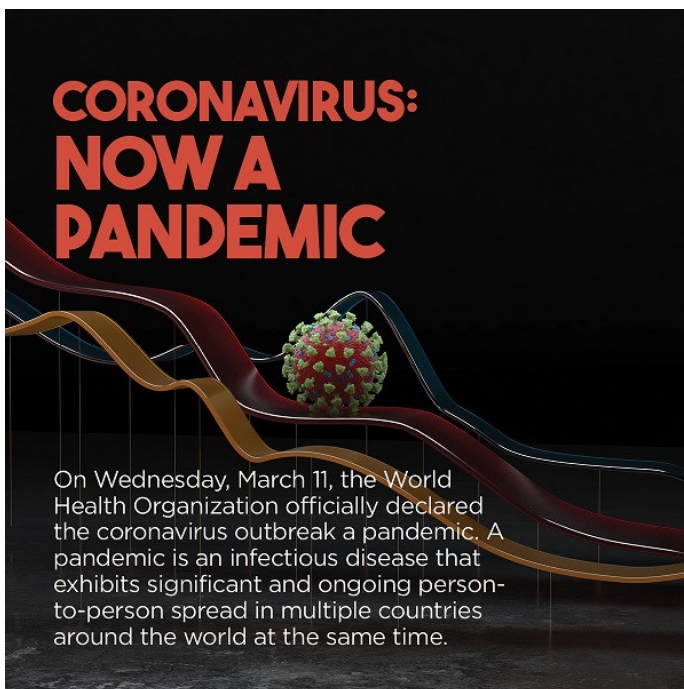
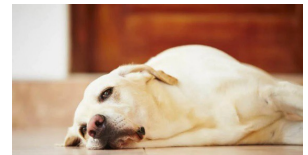
Warm Regards,
Teri J. Morrow
President and CEO

Products & Services

SHARE SAVINGS ACCOUNTS	INDIVIDUAL RETIREMENT ACCOUNTS	PLATINUM VISA CREDIT CARD	TOUCH-TONE TELLER	FREE CHECKING ACCOUNTS
SHARE CERTIFICATES	CONSUMER LOANS	VISA DEBIT CARD	ON-LINE BANKING WITH FREE BILL PAY	LINE OF CREDIT
E-STATEMENTS	MOBILE BANKING	MORTGAGE LOANS	UCHOOSE REWARDS	MOBILE CHECK DEPOSIT

BORED- 20 things to do while the nation adheres to Stay at Home Orders

1. Complete a puzzle
2. Start a journal
3. Watch classic movies or ones that won Oscars
4. Teach yourself a foreign language
5. Meditate
6. Put together a charcuterie board, but you can only use foods you have in your fridge or pantry
7. Write a letter to friends or nearby nursing home residents
8. Learn calligraphy
9. Match Tupperware, clean out junk drawer
10. Knit or crochet
11. Try at home aerobics or yoga
12. Take a bubble bath
13. Coloring books: They are not just for kids.
14. Reflect
15. Fix broken home repairs "Honey Dew Lists"
16. Make a list of things in which you are grateful
17. Work on your financial planning
18. Play board games
19. Make a bucket list
20. SLEEP



CORONAVIRUS: WASH YOUR HANDS THE RIGHT WAY

A study by the U.S. Department of Agriculture found that people aren't correctly washing their hands 97% of the time. Do it right: Wet your hands and soap up. Lather for at least 20 seconds, reaching every part of your hands and between fingers and thumbs. Rinse, then dry with a clean towel.



CORONAVIRUS: NURSING HOMES: CALL, DON'T VISIT

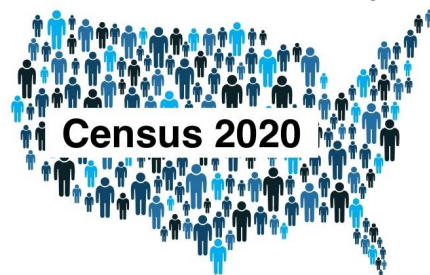
The coronavirus poses the biggest threat to older individuals, especially those above the age of 80. Nursing homes have asked friends and family members of residents to avoid visiting unless it is absolutely necessary.



2020 Census Survey is Underway

By law, each household is required to complete the United States census survey. Cybercriminals never take a break, so it is not surprising that cyber-miscreants are looking to capitalize on this opportunity with their social engineering scams. Miscreants might send emails or other messages that appear to come from the U.S. Census Bureau, or they might even pose as official Census Bureau workers and show up at customer's doors. This census season, we need to remind our Members to keep the following tips in mind so they can safeguard their household's non-public information:

- The U.S. Census Bureau will only send the official survey notification by snail-mail, or if one's survey response is late, an official Census Bureau worker may visit to a home to ensure receipt of the census mailing. If an email is received stating it is from the U.S. Census Bureau, DELETE it, and for heaven's sake, do NOT ever click a hyperlink.*
- If a Census Bureau worker visits the home, verify that they are who they claim to be. A valid ID badge should have the census worker's photograph, a U.S. Department of Commerce watermark, and an expiration date. If you're still unsure, call 800-923-8282 to speak with a local Census Bureau representative.*
- The Census Bureau field representative will never ask for the following: your Social Security number, your bank account or credit card numbers, anything on behalf of a political party, donations, or money.*



Should I buy a House During a Pandemic?



Q: I've been planning to buy my first home this spring, and I've spent years preparing for this purchase. Now that the coronavirus has had a negative impact on the economy, I'm wondering if I should go through with my plans. Is it a good idea to buy a house during a pandemic?

A: The coronavirus outbreak that has swept through the world while wreaking havoc on the national and global economy has given rise to dozens of financial questions. The uncertainty that characterizes this time is confusing the average American and financial experts alike. No one can say when this pandemic will come to an end, or what kind of lasting impact it will have on the economy. Experts can only look at past economic crises and downturns to try to predict what the short-term and long-term financial future will look like in the United States.

What does the current housing market look like?

In a twist of irony, the home sales of February 2020 were the strongest they've been in the country since 2007, topping 5 million sales. Factors like falling interest rates and a booming economy contributed to the thriving housing market, but two months later, experts already are seeing a decline in the buying trend.

Lawrence Yun, the chief economist of the National Association of Realtors, says the market has turned sharply, adding, "The coronavirus has undoubtedly slowed buyer traffic and it is difficult to predict what short-term effects the pandemic will have on future sales."

This downturn has likely been triggered by the economic devastation caused by the outbreak, including widespread job insecurity, thousands of shuttered businesses and millions of employees on leave from work for an indefinite period of time due to statewide and self-imposed quarantines.

The decrease in home sales is also likely due to practical reasons. When people are worried about their health and they're trying to create a semblance of normal life while essentially being confined to their homes, it's difficult for them to think about purchasing a new one. Meeting with potential sellers and real estate agents and looking at properties is also complicated when trying to maintain social distancing.

No one knows when the spread of the coronavirus will ease, but when it does, and normal life resumes, the market may see an increase in sales.



Fun Activities to do with your Kids at Home



It isn't easy to be holed up at home with just your family for company. After two days, you may be thinking there isn't enough coffee or chocolate in this world for a parent who's stuck home with their kids for weeks at a time. As the parent, though, you have the unique opportunity to set the tone in your home and decide if these weeks will be a nightmare for everyone, or

filled with precious memory-making and family-bonding activities. Here are some fun activities to keep your kids busy while you wait out the pandemic at home:

Marshmallow Tinker-Toys: For a fun twist on the classic building toy, take pretzel sticks and mini-marshmallows and let your child build a world of sweetness. Have them create pretzel-marshmallow people, houses and towns. It's creative, sticky fun, and best of all, when they're done, they can eat their sweet creations!

Salt Painting: Move over, glitter; this new painting technique makes designs that are just as pretty and twice as fun! Lay a piece of cardstock on top of some old newspapers. Have your child draw patterns on the paper using Elmer's glue. The glue lines should be on the thick side. Next, pour table salt over the wet glue, making sure all the glue is covered in salt. You can speed up this step by tilting your paper after pouring the salt. Shake off all excess salt. Now, using watercolors, let your kids paint the salt! This works best if the paint is a bit watery so the brush doesn't have to touch the salt too often; it can simply drip onto the paper. When your child is done painting, they'll be left with a spectacular, super-cool design!

Teach a Household Skill: Instead of complaining about the endless housework, enlist your child's help! Even very small children can help sort laundry, load the washing machine and press the buttons to turn it on (with your supervision, of course). Have the older ones help you bake, letting them put their math skills to use by adding fractions in recipes. And, of course, everyone cleans up their own messes when the day is done!

Simon Says, "Draw!": Give this old favorite a twist by breaking out the craft supplies. Set up a table with paper, crayons, markers, stamps and any other fun coloring supplies you have in your house. Seat your kids around the table and begin an intense game of Simon Says, only instead of movements, instruct your kids to draw something on their papers. You can have them draw basic shapes in specific colors, or something more complex if they're a little older. Anyone who messes up is out of the game!

Scavenger Hunt: If your kids are bouncing off the walls from being cooped up at home, have them let off some steam with a good old-fashioned scavenger hunt. Set up hints around the house and have them race from clue to clue searching for the treasure you've hidden for them. If your kids are too young to read, this can work with picture clues as well. The "treasure" can be a special treat you have in the house, a new game or art supply you've been saving or their favorite stuffed teddy.

No, it isn't easy to be holed up at home with your kids. But, with some creativity and a positive attitude (and lots of coffee and chocolate), you can fill this challenging time with warm memories your children will treasure for the rest of their lives.

April is National Credit Union Youth Month

National Credit Union Youth Month serves to encourage kids to develop healthy saving habits by making savings fun and exciting. This campaign is your credit union's opportunity to engage with young members and show them that your credit union is there to help them throughout their financial journey.



"Money Magic! Share, Spend and Save at Your Credit Union" is the official theme for this year's National Credit Union Youth Month.

This whimsical theme makes it fun for kids to save for their future and helps them find joy in setting aside a little money for everyday spending and helping others. This year's imagery centers on five kid-friendly characters:

Save, represented by a piggy bank pig named Penelope (Penny for short) who is always dreaming of the future

Spend, represented by a flamingo named Pinky who seizes the day and celebrates life by treating them self from time to time.

Share, represented by a unicorn named Hope who spreads joy by helping others.



Invest, represented by a bear named Benny who thinks about their future and invests at their credit union.

Budget, represented by a penguin named Prudence who pays their bills and keeps a fine spreadsheet of needed expenses.

Enter for a chance to win \$50 by submitting a coloring page from the Youth section of www.wesla.org ! All entries between April 1-30 may be submitted to wesla@wesla.org or through the drive thru at all branches.

Tax Deadline Delayed!



As part of the government's efforts to help avoid a recession, Treasury Secretary Steven Mnuchin announced that the tax deadline would be pushed off by a full 90 days.

Here's what this announcement means for taxpayers:

Under normal circumstances, taxes are due by April 15. If tax filers cannot complete their taxes in time, they can request a 6-month extension without getting a failure-to-file penalty. Tax extensions are granted easily, but they don't buy the filer more time to pay any taxes due to the IRS. The extension is only for submitting their returns. Any tax money that is paid after the 15th is generally subject to penalties and interest.

This year, things have changed. Taxes must still be filed by April 15 unless an extension is requested, as usual; however, the IRS will not be requiring taxpayers to pay their 2019 taxes until July 15. There will also be no penalties or interest for this delayed payment.

The administration believes this move will be a welcome relief for the millions of taxpayers whose income streams have been adversely affected by the COVID-19 outbreak. They are also hopeful that this delay, which will leave an estimated \$300 billion in the battered economy, will give it a better chance at recovery.

For tax filers who are anticipating a refund this year, it may not pay to request an extension and file late. An extra pile of cash, no matter how small, can really come in handy for those who are out of work. Signing up for direct deposit of refunds can help struggling taxpayers get that much-needed money as quickly as possible.

It's also important to note that, while the federal government has granted this nationwide extension on tax bills, state taxes remain subject to the deadlines of their own governments. In light of the upheaval caused by the coronavirus outbreak, many states are offering their own extensions.

IMPORTANT NUMBERS

CREDIT CARDS CARDHOLDER

CUSTOMER SERVICE: 1-855-671-0080

DEBIT CARDS CARDHOLDER

RESET PIN: 1-800-992-3808

LOST/STOLEN CARD: 1-800-472-3272

CARD BLOCKED: 1-800-262-2024

ANNUAL MEETING



POSTPONED! WESLA Federal Credit Union Annual Meeting has been postponed. The Annual Meeting will be held in the 2020 calendar year. Stay tuned to WESLA Federal Credit Union's social media updates and web page for more information.



(318) 687-8700
(800) 828-6647
Fax (318) 688-8833

CALL CENTER

MONDAY- FRIDAY
TEMPORARY HOURS
8:30 AM - 4:30 PM

DRIVE THRU ONLY HOURS

MONDAY- FRIDAY
TEMPORARY HOURS
9:00 AM - 4:00 PM

* MAIN BRANCH
2921 WILLIAMSON WAY
SHREVEPORT, LA 71118

* AUTO MALL BRANCH
8650 FERN AVENUE
SHREVEPORT, LA 71105

* BOSSIER CITY BRANCH
2600 MELROSE AVENUE
BOSSIER CITY, LA 71111

SATURDAY BANKING

* AUTO MALL BRANCH
LOBBY & DRIVE THRU
9:00 AM - 1:00 PM

* CADDO PARISH COURTHOUSE
GROUND FLOOR
501 TEXAS STREET
SHREVEPORT, LA 71101
ATM ONLY

ATM LOCATIONS

7 ATM'S

Participating Murphy USA
in Caddo, Bossier, & Webster Parishes

PLEASE SEE WWW.WESLA.ORG
FOR LOCATIONS



@WESLAFCU

WESLAFederalCreditUnion

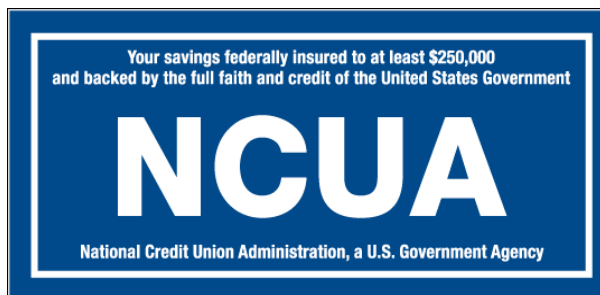


Credit Union
Service Center
Branch Finder App



uChoose
Rewards

8



MEMBER REMINDER OF SHARE INSURANCE

WESLA Federal Credit Union wants to remind our members of the safety of your deposits in federally insured credit unions. Federally insured credit unions offer a safe place for credit union members to save money. All deposits at federally insured credit unions are protected by the National Credit Union Share Insurance Fund, with deposits insured up to at least \$250,000 per individual depositor. Credit union members have never lost a penny of insured savings at a federally insured credit union. Additional information on National Credit Union Association (NCUA) share insurance coverage for consumers is available at MyCreditUnion.gov

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the United States, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.



Do you need to file a dispute with your WESLA Federal Credit Union
Platinum Visa Credit Card?

Call Today! 1-855-671-0080 or come into your nearest branch.